



Terms & Conditions

Tharaa Savings Accounts

Here are a few things you need to know from our terms and conditions before you open your Tharaa' savings account, we've simplified things for you because not everyone understands legal mumbo jumbo!

- After opening your Tharaa savings account, you can begin to apply for a wide range of products we offer from [loans](#) to [credit cards](#), which will need approvals based on credit history, income etc...
- All the benefits offered when you open your savings account are activated automatically upon opening the account
- Credit card terms and conditions are applicable when you apply for a credit card
- The introduction of new features and benefits to Tharaa savings accounts may not be applicable after you've already opened your account
- You will need to inform us of any changes in your address, telephone or employment
- The signature you provide on the full contract will become your authorised signature
- We have the full right to cancel or modify any benefits including debit interest or others offered with a Tharaa savings account
- You are obliged to settle any outstanding fees or debit interest
- You will be charged 1 JOD if your account goes below the minimum balance of 100 JOD
- A statement of account will be sent to you every six months
- If you wish to receive a hard copy of your statement of account, you will be charged 2 JOD for this service
- You can opt for receiving your statement of account via email which is free of charge

Applicable conditions to the prizes draw:

- If at any point during the draw period, your account does not maintain the minimum balance required depending on prize type it will be excluded from the draw
- If your name is drawn and you win any of the prizes, it is subject to tax based on the Jordanian income tax law (15% for prizes more than 1,000 JOD) which is deducted automatically when the prize is credited into your account
- We have the authorisation to deduct any amount of money from your prize if you have any outstanding balance
- If your name is drawn and you win any of the prizes, you will be excluded from future draws for three months from the same prize you have won

Reading and accepting these terms and conditions are not enough for you to fully understand your rights and obligations and they are not a substitute to the original terms and conditions which you need to sign before opening an account. Please note that you will need to read and sign a separate document with the full terms and conditions before opening a Tharaa savings account which cannot be modified until it's expiry.

It is important to understand the ins and outs of your Tharaa savings account so, please make sure you've read and understood the terms and conditions before you apply or get in touch to know more.